

UNIVERSAL LIFE INSURANCE

CI CAMBRIDGE CANADIAN ASSET ALLOCATION ACCOUNT

SSQ Financial Group

Values in the right place

This account is linked the performance of the SSQ CI Cambridge Canadian Asset Allocation GIF. When you choose this account, you do not acquire an interest in this designated fund or purchase any units or legal interest in any security.

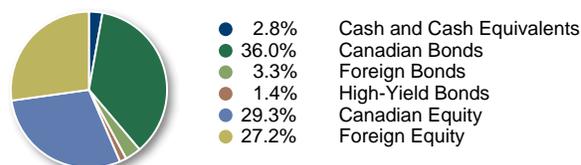
What does this fund invest in?

The fund is invested in units of the Cambridge Canadian Asset Allocation Corporate Class Fund, which is invested mainly in the equities of all-cap canadian companies, but may also be invested to a lesser degree in all-cap foreign equities. It is also invested in Canadian fixed-income securities issued by federal, provincial and municipal governments as well as blue chip companies.

Quick facts as at September 30, 2018

Name of designated fund	SSQ CI Cambridge Canadian Asset Allocation GIF
Date fund created	June 6, 2014
Total asset value	\$112.85 million
Fund managers	CI Investments

Asset mix as at September 30, 2018



Risk Level

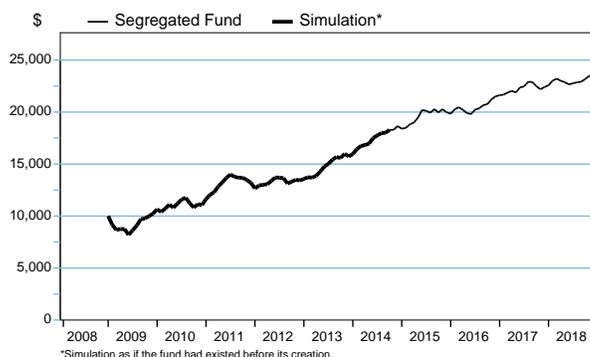
Low	Low to medium	Medium	Medium to high	High
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Top 10 investments as at September 30, 2018

Cambridge Bond Fund	29.93%
Cambridge Canadian Short-Term Bond Pool	13.96%
CSX Corp.	2.63%
Gilead Sciences Inc.	2.26%
Tourmaline Oil Corp.	2.09%
Verizon Communications Inc.	2.09%
Emera Inc.	1.91%
Athene Holding Ltd	1.91%
Canadian Pacific Railway Ltd	1.90%
George Weston Ltd	1.90%
Total	60.58%

Growth of a \$10,000 investment

This graph shows how a \$10,000 investment in the SSQ CI Cambridge Canadian Asset Allocation GIF would have varied.



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the designated fund, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%

Fund returns (%) as at November 30, 2018

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
0.55	0.60	-2.01	-0.35	4.17	6.68*	10.32*

Calendar year returns

2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
4.41	8.99	6.43	12.86*	21.41*	6.13*	1.64*	15.77*	26.78*	-18.11*

*Returns shown are for illustration purposes only. Actual fund performance may vary.

Past performance is not necessarily indicative of future returns.

Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.