

UNIVERSAL LIFE INSURANCE

SMALL CAP US EQUITY – RUSSELL 2000

SSQ Financial Group

Values in the right place

This account is linked to the performance of the Russell 2000* Index. When you choose this account, you do not acquire an interest in this index or purchase any units or legal interest in any security.

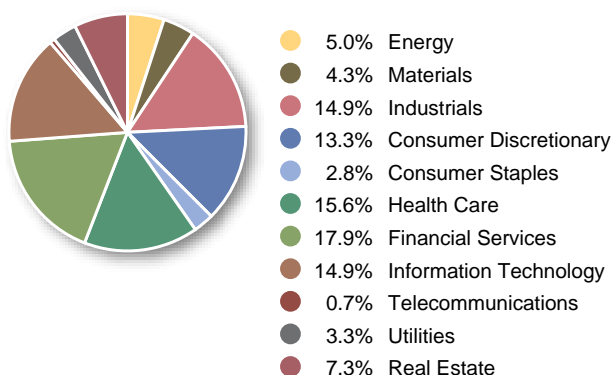
Index account description

The Small Cap US Equity account reflects the variation of the value of the Russell 2000* Index. It measures the performance of the 2,000 smallest companies included in the Russell 3000* Index. This represents 8% of the total market capitalization of the Russell 3000* Index. Stocks are weighted by market capitalization.

Top 10 investments as at June 30, 2018

Five Below Inc.	0.24%
Etsy Inc.	0.23%
Blackbaud Inc.	0.23%
LivaNova PLC	0.22%
Haemonetics Corp.	0.22%
Entegris Inc.	0.22%
FibroGen Inc.	0.21%
IDACORP Inc.	0.21%
Medidata Solutions Inc.	0.21%
Loxo Oncology Inc.	0.21%
Total	2.20%

Sector allocation as at June 30, 2018



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%

Index returns (%) as at August 31, 2018

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
18.84	4.42	7.43	30.42	15.32	17.90	12.78

Calendar year returns

2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
7.15	17.19	14.56	14.36	48.14	13.78	-1.82	20.24	8.13	-17.28

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Past performance is not necessarily indicative of future returns.

Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and guaranteed annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.