



## What's New

December 2016

### 2017 Tax rule changes and impacts on our products

This version of the illustration software (version 6.0), available as of December 20, 2016, reflects the changes required by the new tax rules in effect as of January 1<sup>st</sup> 2017.

#### Modifications to universal life insurance

##### *Maximum premiums and maximum deposits*

The maximum first year premiums and the maximum deposits of subsequent years have been revised to reflect the fact that the possible tax exempt accumulation is modified by the new tax rules.

##### *Exemption test duration and impact on Maximizer option*

Given that now we will perform the annual exemption test for the duration of the policy, we have simplified the Maximizer face amount adjustment option. It is therefore no longer necessary to specify a second face amount to be reached after age 85. Only one amount will be requested, and will now apply until the date specified by the policyowner.

Do not hesitate to communicate with your SSQ representative for more information.

##### *Investment accounts fact sheets*

The investment accounts fact sheets have been updated. They can be found on the SSQ website or in the illustration software library.

## Transition rules: applications and policy change forms

The new documents will be available to order **as of December 12, 2016**. Please destroy previous versions you may still have when you receive the new documents.

**Previous versions of applications and policy change forms will be accepted up until February 28, 2017.**