

# TERM LIFE INSURANCE

Target market	Young couples Entrepreneurs Families with children	
Plans	Term 10 (T10) Term 10 Indexed (T10 Indexed) Term 20 (T20) Term 70 (T70)	
Rate bands	\$25,000 to \$99,999 \$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 and over	
Insurance amount	T10, T20 and T70 Minimum: \$25,000 Maximum: \$10,000,000	T10 Indexed Minimum: \$100,000 Maximum: \$5,000,000
Preferred risk	Preferred – Class 1 non-smoker Preferred – Class 2 non-smoker Preferred – Class 3 non-smoker Preferred – Class 4 pipe and cigar  <i>Preferred risk classes starting at \$250,000</i>	Preferred – Class 1 smoker Preferred – Class 2 smoker
Extreme disability benefit <small>(included)</small>	Before the age of 60, 50% of the initial insurance amount may be payable in advance, up to a maximum of \$250,000. The benefit is paid when the insured is in a state of extreme disability for a continued period of 6 months.	
Additional benefits	Critical illness rider (3 illnesses, \$20,000) Child rider (life insurance for dependent children) Waiver of premium in case of total disability (waiting period: 4 or 6 months) Accidental death and dismemberment Benefit in case of fracture	
Complementary protection	Term life insurance can be combined with Term Plus, critical illness, permanent life and universal life (T10 & T20) insurance products.	
Policy fees	\$60 for the main insured \$25 for each additional insured of a multi-life concept \$60 for the joint first to die and joint last to die concepts	



## TERM 10 AND TERM 10 INDEXED

## Description

Level and guaranteed premiums over 10-year periods  
 Renewable up to age 85  
 Convertible up to age 70

## Concepts

Individual  
 Multi-life  
 Joint first to die (*2 lives*) offered on Term 10 only

## Issue ages

18 to 75

## Indexation privilege

The indexation privilege may be added at no additional cost, to a Term 10 product at the time of issue. A maximum indexation percentage is allowed for each of the first 5 anniversaries of the policy. If the maximum allowed is chosen for each year, the initial insurance amount can be doubled at the end of the 5<sup>th</sup> anniversary year of the policy.

## TERM 20

## Description

Level and guaranteed premiums over 20-year periods  
 Renewable up to age 85  
 Convertible up to age 70

## Concepts

Individual  
 Multi-life  
 Joint first to die (*2 lives*)  
 Joint last to die (*2 lives*)

## Issue ages

18 to 65

## TERM 70

## Description

Level and guaranteed premiums until age 70  
 Convertible up to age 65

## Concepts

Individual  
 Multi-life

## Issue ages

18 to 60