



**SSQ GQG Partners International Equity GIF**  
**SSQ GQG Partners Global Equity GIF**

## About the fund manager

GQG Partners is a boutique investment management firm focused on global and emerging markets equities. Rajiv Jain, Chairman and Chief Investment Officer, also serves as the lead portfolio manager. Founded in June 2016, the company is headquartered in Fort Lauderdale, Florida.

## A global and long-term investment approach

### Investment philosophy with conviction

GQG Partners' philosophy is based on a long-term vision. They believe earnings drive stock prices, and they are committed to investing in companies that they believe are high-quality and have sustainable earnings growth.

Their core valuation philosophy creates an investment style that they would classify as growth and describe as buying high-quality, sustainable businesses at reasonable prices. They believe that in the long run, a company's underlying strength should outweigh its macro environment, and they can only truly understand a company's strength through bottom-up analysis.

### Committed management team

They foster a collaborative environment that values a diversity of ideas and perspectives. Their team of talented analysts consists of passionate investors and independent thinkers with the fortitude to challenge the short-term projections and backward-looking dogma that often dominate market discourse.

In keeping with their commitment to seek perfect alignment with clients, a meaningful portion of their employees' incentive compensation is invested alongside their client accounts. For them, success begins and ends with the client.



## Investment strategy



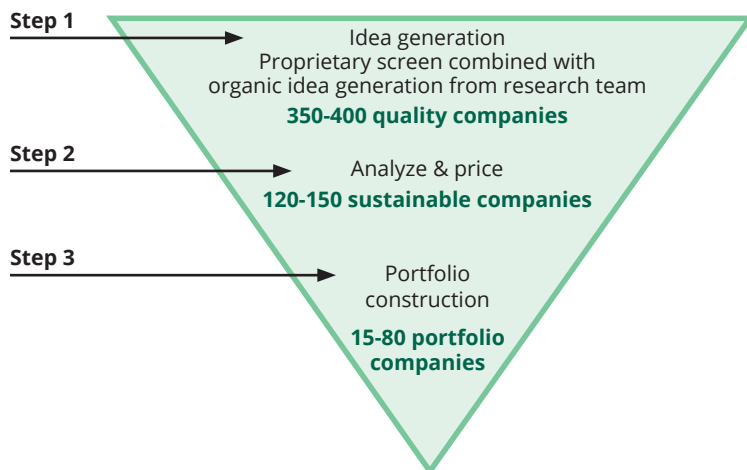
They invest in high-quality companies that they believe can sustain superior earnings growth over the long term that are available at a reasonable price. They seek to achieve long-term capital appreciation and avoid pursuing short-term gains based on volatility in the equities, credit, and commodities markets. They strive to generate alpha returns over the full market cycle with lower-than-market volatility.

They employ a bottom-up approach to stock selection. While they do not believe that macroeconomic factors can be ignored when evaluating businesses, they do not focus their analysis on macro factors such as interest rate direction or GDP growth. Rather, they emphasize the underlying quality of their portfolio companies and invest in those that they believe can perform even in adverse market environments. It is their core belief that a company's underlying strength outweighs its macro environment in the long run, and they can only fully ascertain this strength through fundamental bottom-up analysis.

Their long-term outlook enables them to take advantage of dislocations in markets and compound returns when they find long-tail growth opportunities. Being benchmark agnostic is essential to this approach.

This investment approach has been developed and refined over their Portfolio Manager's 25+ years of portfolio management experience.

## Investment process snapshot



## Risk management



Risk management is intrinsic to their investment process. They assess risk at the company level and focus on absolute risk (i.e., permanent loss of capital) versus relative risk. They specifically look at the end consumers of the businesses in which they invest. They are confident that this approach gives them a better sense of both company risk and of overall portfolio risk.

## Why invest in these funds?



Investors looking for exposure to the universe of equity markets will be well served by these funds. The funds are based on a **long-term vision** and may be suitable for investors seeking **long-term growth**.

## Performance



The manager believes that concentrated portfolios of high quality, growing companies, managed in a benchmark agnostic fashion, will enable them to offer attractive risk-adjusted returns against the market index. They aim to provide outperformance with a lower level of volatility relative to the benchmark. Over a full market cycle, they seek to outperform the index by 200-300 bps.

# Advantages of these funds

## Committed management team

Built upon an enduring investment philosophy managed by an experienced team.

## Client alignment

Independent, majority employee-owned, that invests alongside the clients.

## Forward-looking quality

Focusing on barriers to entry, sustainability, and headroom.

## Research mosaic

Seeking a distinctive insight advantage.

[For further details, please refer to "Fund Facts" on ssq.ca.](#)