

SSQ Investment Loan Program

Our Investment Loan Program has 2 options:

100% Loan	3 for 1 Loan	
Loan without an initial capital amount	The client must invest an amount equal to one third of the amount borrowed (e.g.: with a \$25,000 initial capital amount, the investor may be eligible for a \$75,000 loan, and thus have a total investment amount of \$100,000).	
	100% Loan	3 for 1 Loan
Loan amount	Minimum \$10,000 / Maximum \$100,000*	Minimum \$10,000 / Maximum \$150,000
Interest rate	PR + 2.25%: between \$10,000 and \$24,999 PR + 2.00%: between \$25,000 and \$74,999 PR + 2.00%: between \$75,000 and \$100,000*	PR + 1.75%: between \$10,000 and \$24,999 PR + 1.50%: between \$25,000 and \$150,000
	PR = Prime business rate for corporate loans posted by the Bank of Canada. This rate is variable and can be consulted at www.bankofcanada.ca , under "Statistics/ Daily Digest/ Interest Rates".	
Repayment	Monthly repayment by pre-authorized bank payments, based on one of the following options: • Interest-only payments or • Capital and interest • Repayment in part or in whole without penalty.	
Eligibility	Any applicant who meets the eligibility criteria will be accepted. Self-employed workers and/or registered business owners may be eligible if they meet additional requirements. Loan applications will be submitted to the Investment department for approval.	
Proof of income	Proof of income is required for all SSQ investment loans.	
Supporting document	A cheque specimen personalized in the borrower's name, used to open the repayment account.	
Investment options	All SSQ Guaranteed Investment Funds (GIFs)**, including their guarantee options. All SSQ GIAs (except for non-redeemable GIAs), Laddered GIAs and SSQ Equity GIAs.	
Transfers between eligible products	Permitted (subject to redemption fees)	
Withdrawals	Withdrawals** from investments are permitted upon approval from SSQ Insurance (minimum \$2,000). The "Market value of the investments Loan balance" ratio after the withdrawal must be higher than the minimum ratio required (this rule applies to all new loans taken out following March 4, 2009). The minimum ratio required for the 100% Loan is 110%, and for the 3 for 1 Loan, the minimum ratio required is 140%.	
Payment of income (SSQ GIFs or interest from a GIA)	For loans taken out before February 20, 2009: none For loans taken out following February 20, 2009: no payment will be deposited in the client's bank account for the duration of the loan. Therefore, any income is automatically reinvested (for new loans only).	
Set-up fees	None	

*Loans of \$75,000 to \$100,000 are permitted for investment in SSQ Equity GIAs only.

**Some restrictions apply.

Application Procedure for Investment Loans

1. Loan application

The advisor must complete:

- The **Investment Loan Application** (FRA1067) and have it signed by the borrower. The Loan Agreement must be given to the borrower with a copy of the Application Form.
- The **Agreement for a movable hypothec** without delivery (appendix to FRA1067). This agreement must be signed by the borrower and the advisor.

If the Application Form is incomplete, loan approval may take longer.

2. Other documents

- **Application Form for individual contracts (FRA641):** the borrower must use this form to enrol in a Non-Registered Investment Plan and specify the investments selected.

3. Supporting documents and proof of income

The advisor must send:

For all applicants:

- A **personalized cheque specimen** from the borrower's account marked VOID to open the reimbursement account;
- **In the case of a 3 for 1 Loan**, a cheque in the amount of one third (1/3) of the borrowed amount must be included;
- A copy of a recent pay stub or most recent T4 tax slip.

For a self-employed worker and/or registered business owner:

- A **personalized cheque specimen** from the borrower's account marked VOID to open the reimbursement account;
- **In the case of a 3 for 1 Loan**, a cheque in the amount of one third (1/3) of the borrowed amount must be included;
- All documents supporting the personal financial balance sheet (e.g.: city tax accounts and investment statements);
- A copy of the Notice of Assessment from the past two years.

4. Document transmission

The advisor sends a copy of the documents to SSQ Insurance by fax at one of the following numbers: **418-652-2744** or **1-866-814-8080**.

5. Credit approval

Upon receipt of all duly completed and signed documents, SSQ Insurance analyzes the loan application and credit rating. **If the file is complete**, SSQ Insurance contacts the advisor with the credit decision.

For all applicants: twenty-four (24) hours

For a self-employed worker and/or registered business owner: forty-eight (48) business hours

The advisor then informs the borrower of the credit decision and sends the original documents by courier to the following address:

SSQ Insurance – Investment Loans

2515 Laurier Boulevard
P.O. Box 10510, Stn Sainte-Foy
Quebec QC G1V 0A3

6. Investment of funds

Upon receipt of the original documents, SSQ Insurance invests the funds in accordance with the Application Form.

7. Loan tracking

Within a few days of the loan issue, SSQ Insurance sends a welcoming letter to the borrower with confirmation of the interest rate on the loan. Subsequently, an annual statement of the interest paid is sent to the borrower. SSQ Insurance reserves the right to review the borrower's loan or credit status from time to time.

8. Investment tracking

SSQ Insurance provides the borrower with semi-annual statements by mail. Advisors may consult statements which are made available on our secure website.

For more information about the Investment Loan application process and other loan options, contact SSQ Insurance at 1-800-320-4887.

Note: This is a summary of the SSQ Investment Loan Program. For more information, please refer to the Administrative Guide for Advisors. This offer is subject to change without prior notice.

