

This account is linked to the performance of the S&P Small Cap 600* Index. When you choose this account, you do not acquire an interest in this index or purchase any units or legal interest in any security.

Index account description

The Small Cap US Equity fund reflects the S&P Small Cap 600* index. This performance index measures small cap US equity. The index is designed to monitor companies that meet specific criteria in order to guarantee their liquidity and financial viability. The market capitalization of these stocks determines their index weighting.

Annual compound gross index returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
2.41	-5.72	2.41	-1.19	19.66	7.34	13.05

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-9.98	25.77	9.32	16.60	-0.29	5.83	22.26	17.48	15.30	50.79

* "S&P", "S&P/TSX" et "Standard & Poor's 500", are trademarks of Standard & Poor's Financial Services LLC. "TSX" is a trademark of the TSX, Inc. And have been licenced for use by Standard & Poor's. The universal life product is not sponsored, endorsed, sold or promoted by Standard & Poor's or TSX, Inc. and neither Standard & Poor's nor TSX, Inc. make any representation regarding the advisability of investing in the universal life product. Data and information are provided for informational purposes only.

Past performance is not necessarily indicative of future returns.

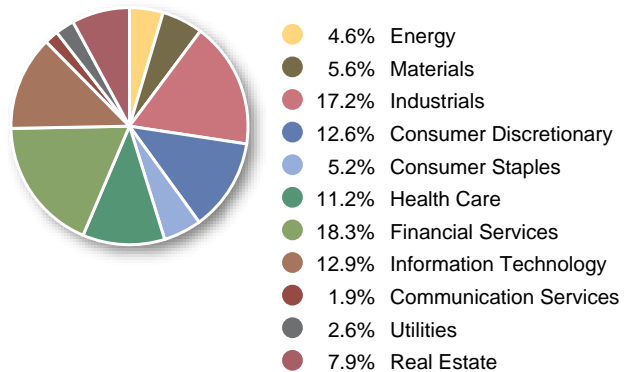
Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and guaranteed annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Top 10 investments as at December 31, 2022

Agree Realty Corp.	0.72%
Ensign Group Inc.	0.60%
Helmerich & Payne Inc.	0.60%
Exponent Inc.	0.57%
UFP Industries Inc.	0.56%
Applied Industrial Technologies Inc.	0.56%
Fabrinet	0.54%
SPS Commerce Inc.	0.53%
AMN Healthcare Services Inc.	0.51%
South Jersey Industries Inc.	0.50%
Total	5.69%

Sector allocation as at December 31, 2022



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%