

This account is linked the performance of the Hillsdale US Equity GIF. When you choose this account, you do not acquire an interest in this designated fund or purchase any units or legal interest in any security.

What does this fund invest in?

This fund is invested mainly in the equities of large-cap U.S. companies. It is also invested in small cap U.S. companies.

Annual compound gross funds returns (%) as at March 31, 2023

Annual compound returns

Year to date	1 month	3 months	1 year	3 years	5 years	10 years
3.95	-1.97	3.95	2.75	20.85	10.15	16.34

Calendar year returns

2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
-6.95	35.86	7.83	18.19	1.44	18.57	11.51	24.19	31.80	40.07

Past performance is not necessarily indicative of future returns.

Guaranteed annual fees related to a universal life account are not deducted from the fund returns shown.

For credited return and annual fees of other universal life product versions, please refer to the "Investment Options" provision of the policy.

Quick facts as at December 31, 2022

Name of designated fund	SSQ Hillsdale U.S. Equity GIF
Date fund created	April 30, 2012
Total asset value	\$71.7 million
Fund managers	Hillsdale Investment Management Inc.

Risk Level

Low	Low to medium	Medium	Medium to high	High
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Top 10 investments as at December 31, 2022

Hillsdale U.S. Small Cap. Equity Fund	33.12%
Cadence Design Systems Inc.	0.79%
Synopsys Inc.	0.78%
McKesson Corp.	0.78%
Motorola Solutions Inc.	0.78%
Eagle Materials Inc.	0.78%
Elevance Health Inc.	0.78%
Marathon Petroleum Corp.	0.77%
Vertex Pharmaceuticals Inc.	0.76%
AbbVie Inc.	0.76%
Total	40.10%

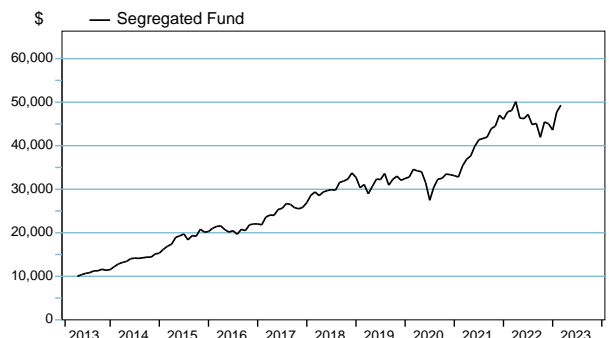
Asset mix as at December 31, 2022



8.9%	Energy
2.0%	Materials
9.0%	Industrials
8.8%	Consumer Discretionary
0.7%	Consumer Staples
23.5%	Health Care
13.2%	Financial Services
29.5%	Information Technology
1.7%	Communication Services
0.5%	Utilities
1.8%	Real Estate
0.4%	Cash and Cash Equivalents

Growth of a \$10,000 investment

This graph shows how a \$10,000 investment in the SSQ Hillsdale U.S. Equity GIF would have varied.



Credited return

The interest rate credited to the accumulation fund is 100% of the compounded return of the index, including any dividends and converted into Canadian dollars where applicable, minus the guaranteed annual fees shown in the universal life insurance policy.

Guaranteed annual fees

3.00%