

TD Asset Management

The TDAM Advantage

May 2018



About TD Asset Management

TD is one of the largest leading North American asset managers¹



\$388 billion
in diverse client assets²

Over 30 years of
investment experience

120+ Investment
Professionals

People

A large and uniquely structured team with diverse portfolio management and actuarial expertise

Solutions

Excellence across multiple asset classes to deliver comprehensive and innovative solutions

Process

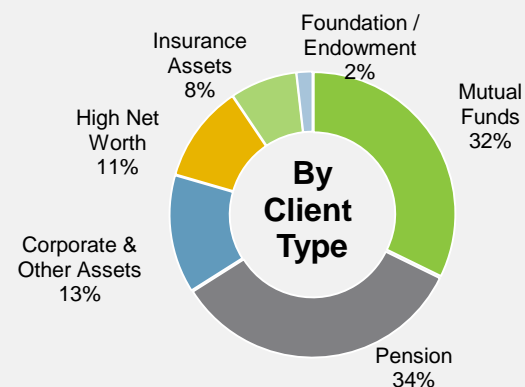
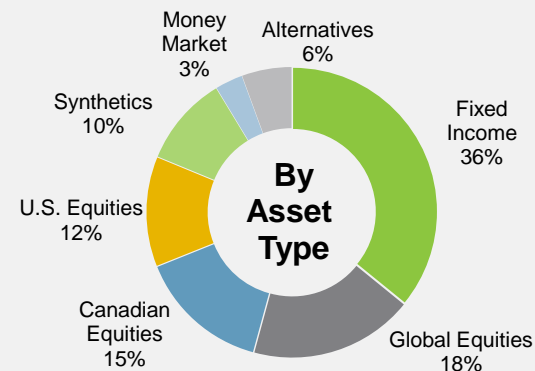
A collaborative and structured value-added process to help deliver customized client outcomes

Platform

Robust set of portfolio analytics and reporting toolbox

Governance

Independent risk management team monitoring investment, operational and regulatory risk



¹ The World's 500 Largest Asset Managers (as of year end 2017), Willis Towers Watson, October 2018. TD Asset Management ranks in the top quartile by assets under management (AUM) for North American asset management firms.

² AUM as at March 31, 2019 for TD Asset Management Inc., TDAM USA Inc., TD Greystone Asset Management and Epoch Investment Partners, Inc. TD Asset Management operates through TD Asset Management Inc. in Canada and through TDAM USA Inc. in the United States. TD Greystone Asset Management represents Greystone Managed Investments Inc., a wholly-owned subsidiary of Greystone Capital Management Inc. ("GCM"). All entities listed are affiliates and wholly-owned subsidiaries of The Toronto-Dominion Bank.

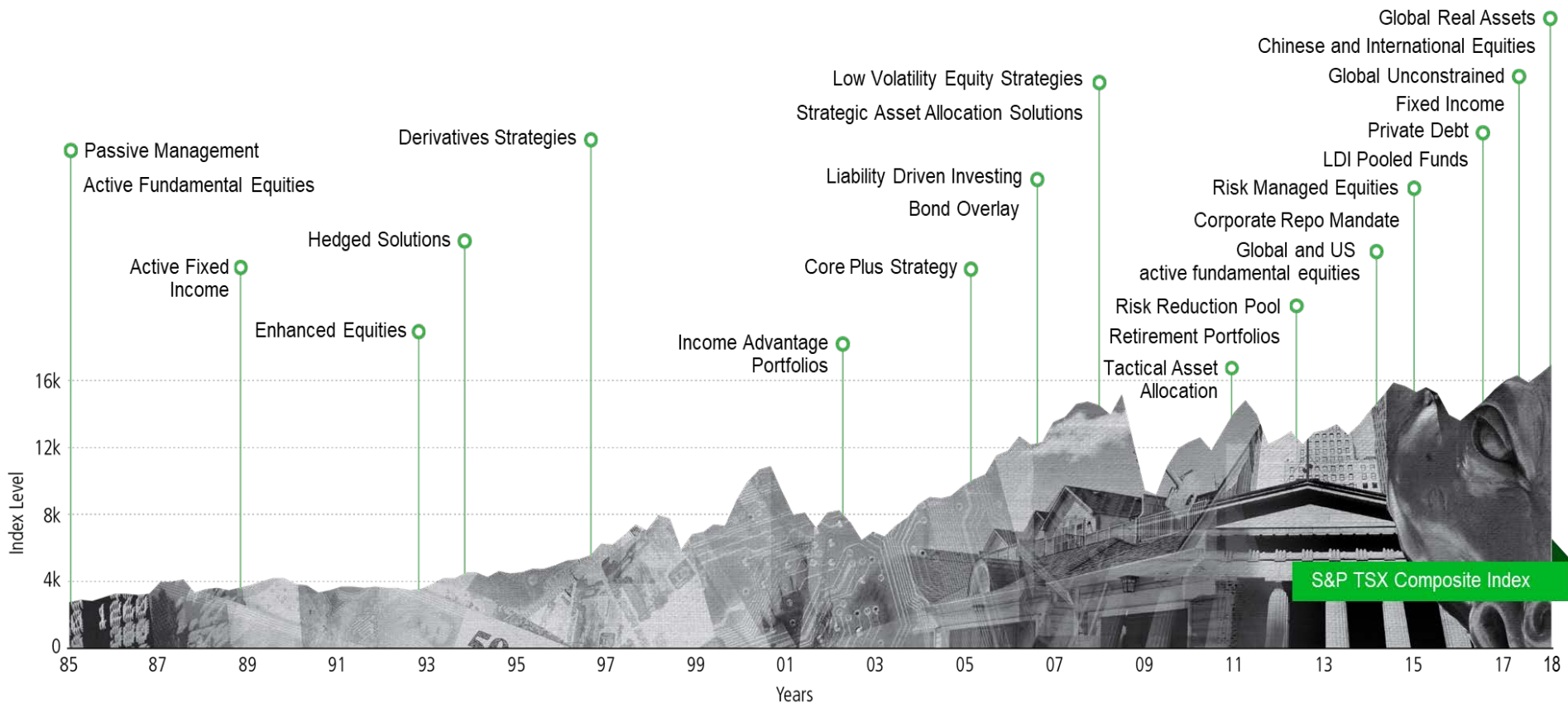
Note: Numbers may not add due to rounding. Synthetics AUM do not include C\$15.69 B of currency hedging programs in place within TD Asset Management pooled funds accounted for in other asset classes.

- Investment excellence is the foundation of our business
- We innovate solutions to help meet our clients' changing needs
- Our focus is on providing optimal risk adjusted returns
- Risk management surrounds our process

- TDAM has a large and dedicated risk management team.
 - Disciplined and objective research process with a focus on rigorous analysis of company and industry fundamentals.
 - PMs are held accountable to our risk management principles.
 - Over 500 company meetings (including site visits) conducted over the last 12 months.¹
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- Risk management is at the core of everything we do.

¹ Source: TD Asset Management Inc.

Our History of New Thinking



\$220 billion¹
Institutional AUM

695 Canadian
Institutional clients

Largest institutional asset manager in Canada²

- Largest manager of Pension and DB assets in Canada³
- Second largest manager of Foundation and Endowment assets in Canada³

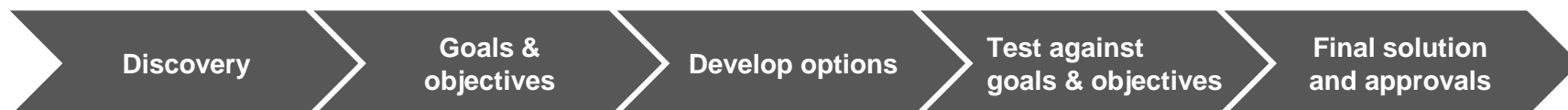
Clients range <C\$5 million to multi-billion

- Pension plans, insurance companies, corporations, multi-employers and endowments & foundations

Deep team of investment professional

- 13 Relationship Managers, 1 Business Development Professional and 13 Service Associates
- 120 Portfolio Managers, Associates and Analysts

A collaborative approach to working with institutions



¹ Assets under management (AUM) as at March 31, 2019 for TD Asset Management Inc., TDAM USA Inc., TD Greystone Asset Management and Epoch Investment Partners, Inc.

² Strategic Insight Managed Money Advisory Service – Canada (Fall 2018 report, AUM effective June 2018)

³ "The Top 40 Money Managers (as of June 30, 2018)", Benefits Canada, November 2018.

TD Asset Management Investment Solutions

Accredited (institutional) investors



¹ Private Series. ² O-series. ³ These funds are only available to institutional clients in the U.S.

Note: Summary of our pooled funds offering, names in bold are shortened for presentation purposes.

TD Asset Management

TDAM brings
Trust. Experience. Innovation.

New Thinking



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All products contain risk. Important information about the pooled fund trusts is contained in their offering circular, which we encourage you to read before investing. Please obtain a copy. The indicated rates of return are the historical annual compounded total returns of the funds including changes in unit value and reinvestment of all distributions. Yields, investment returns and unit values will fluctuate for all funds. All performance data represent past returns and are not necessarily indicative of future performance. Pooled Fund units are not deposits as defined by the Canada Deposit Insurance Corporation or any other government deposit insurer and are not guaranteed by The Toronto-Dominion Bank. Mutual fund strategies and current holdings are subject to change. TD Emerald Funds are managed by TD Asset Management Inc.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and prospectus, which contain detailed investment information, before investing. Mutual funds are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer and are not guaranteed or insured. Their values change frequently. There can be no assurances that a money market fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. Past performance may not be repeated.

TD Mutual Funds and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers.

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