

# Advisors – Guaranteed investment funds summary

Effective as of May 23, 2023

Beneva Guaranteed Investment Funds (GIF) NL: No Load AC: Advisor Chargeback BL: Back-load <sup>8</sup> FL: Front-load <sup>8</sup>	Fund Codes						Managers	Allocation <sup>2</sup> (%)					Management Fees <sup>3</sup> (%)		Guarantee Fees (%)		
	BASIC Guarantee		ENHANCED Guarantee		OPTIMAL Guarantee			Money market	Bonds	Canadian equity	Foreign equity	Specialty funds	Management Fees	Management Expense Ratios	Basic	Enhanced	Optimal
	NL	AC	NL	AC	NL	AC											
<b>Canadian Equity Funds</b>																	
Beneva Guardian Canadian Dividend Equity GIF	A1148	A3148	B1148	B3148	C1148	-	Guardian Capital			80		20	2.20	2.82	0.00	0.80	1.55
Beneva Jarislowsky Fraser Ltd Canadian Equity GIF	A1012	A3012	B1012	B3012	C1012	-	Jarislowsky Fraser Limitée			100			2.35	2.81	0.00	0.80	1.55
Beneva Triasima Canadian Equity GIF	A1085	A3085	B1085	B3085	C1085	-	Triasima			100			2.35	2.81	0.00	0.80	1.60
Beneva BlackRock Canadian Index GIF	A1046	A3046	B1046	B3046	C1046	-	BlackRock			100			2.30	2.76	0.00	0.80	1.60
Beneva Fiera Capital Canadian Small Cap Equity GIF	A1015	A3015	B1015	B3015	C1015	-	Fiera Capital Corporation			100			2.55	3.09	0.00	0.90	1.70
<b>Foreign Equity Funds</b>																	
Beneva Hillsdale U.S. Equity GIF	A1147	A3147	B1147	B3147	C1147	-	Hillsdale Investments Management Inc.				100		2.60	3.11	0.00	0.80	1.55
Beneva Beutel Goodman U.S. Equity GIF	A1163	A3163	B1163	B3163	C1163	-	Beutel Goodman				100		2.50	3.04	0.00	0.80	1.55
Beneva Fiera Capital U.S. Equity GIF	A1162	A3162	B1162	B3162	C1162	-	Fiera Capital Corporation				100		2.45	2.93	0.00	0.80	1.55
Beneva Fiera Capital Hedged U.S. Equity GIF	A1166	A3166	B1166	B3166	C1166	-	Fiera Capital Corporation				100		2.50	3.01	0.00	0.80	1.55
Beneva BlackRock U.S. Index GIF	A1047	A3047	B1047	B3047	C1047	-	BlackRock				100		2.40	2.84	0.00	0.80	1.55
Beneva Fisher ESG U.S Small Cap Equity GIF	A1187	A3187	B1187	B3187	C1187	-	GQG Partners				100		2.85	3.53	0.00	0.90	1.70
Beneva GQG Partners International Equity GIF	A1183	A3183	B1183	B3183	C1183	-	GQG Partners				100		2.90	3.42	0.00	0.85	1.65
Beneva C WorldWide International Equity GIF	A1097	A3097	B1097	B3097	C1097	-	C WorldWide Asset Management				100		2.85	3.36	0.00	0.85	1.65
Beneva BlackRock International Index GIF	A1050	A3050	B1050	B3050	C1050	-	BlackRock				100		2.65	3.14	0.00	0.85	1.65
Beneva TD Global Dividend Equity GIF	A1150	A3150	B1150	B3150	C1150	-	TD Asset Management				100		2.75	3.28	0.00	0.80	1.60
Beneva Fiera Capital Global Equity GIF	A1164	A3164	B1164	B3164	C1164	-	Fiera Capital Corporation				100		3.00	3.59	0.00	0.80	1.60
Beneva GQG Partners Global Equity GIF	A1182	A3182	B1182	B3182	C1182	-	GQG Partners				100		2.95	3.47	0.00	0.80	1.60
Beneva Fisher Global Small Cap Equity GIF	A1174	A3174	B1174	B3174	C1174	-	Fisher Investments				100		2.85	3.41	0.00	0.90	1.70
Beneva Fisher Emerging Markets Equity GIF	A1139	A3139	B1139	B3139	C1139	-	Fisher Investments				100		3.30	4.01	0.00	0.95	1.75
<b>Specialty Funds</b>																	
Beneva Lazard Global Infrastructure GIF	A1090	A3090	B1090	B3090	-	-	Lazard Asset Management				100		2.90	3.44	0.00	1.00	N/A
Beneva CI Global Real Estate GIF	A1190	A3190	B1190	B3190	-	-	CI Global Asset Management				100		3.00	3.50	0.00	1.00	N/A

<sup>6</sup> 20% of the portfolio is subject to an additional 20% performance fee on returns exceeding the benchmark index.

<sup>7</sup> One third of the portfolio is subject to an additional 10% performance fee on returns exceeding the benchmark index.

<sup>8</sup> Please refer to the MRA1064 document for the fund codes not available for sale: The Back-load and Front-load charge options. Management Fees and Guarantee Fees are the same.

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N.B. Please refer to the MRA1064 document for these fund codes: Beneva Guaranteed Income, Beneva Private Wealth Management and for the guarantees not available for sale. Please refer to the MRA1790 document for these fund codes: Group – IPP contracts.

**Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Ask your advisor for more information if needed.**

The management fees, management expense ratios and the applicable guarantee fees may vary if the fund is part of the Private Wealth Management program. For more information, please refer to the *Information Folder*.

For more information, please refer to the **Fund Facts** document available on [beneva.ca](http://beneva.ca).

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Beneva Guaranteed Investment Funds (GIF) NL: No Load AC: Advisor Chargeback BL: Back-load <sup>5</sup> FL: Front-load <sup>5</sup>	Fund Codes						Managers	Allocation <sup>2</sup> (%)					Management Fees <sup>3</sup> (%)		Guarantee Fees (%)		
	BASIC Guarantee		ENHANCED Guarantee		OPTIMAL Guarantee			Money market	Bonds	Canadian equity	Foreign equity	Specialty funds	Management Fees	Management Expense Ratios	Basic	Enhanced	Optimal
	NL	AC	NL	AC	NL	AC											
<b>Income Funds</b>																	
Beneva Fiera Capital Money Market GIF <sup>4</sup>	A1036	-	B1036	-	C1036	-	Fiera Capital	100					1.30	1.65	0.00	0.00	0.00
Beneva Fiera Capital Short-Term Bond GIF	A1104	A3104	B1104	B3104	C1104	-	Fiera Capital		100				1.70	2.16	0.00	0.00	0.10
Beneva Fiera Capital Bond GIF	A1119	A3119	B1119	B3119	C1119	-	Fiera Capital		100				1.85	2.27	0.00	0.05	0.15
Beneva PIMCO Bond GIF	A1096	A3096	B1096	B3096	C1096	-	PIMCO		100				1.90	2.39	0.00	0.05	0.15
Beneva AlphaFixe Bond and Bank Loan GIF	A1169	A3169	B1169	B3169	C1169	-	AlphaFixe Capital		100				2.05	2.49	0.00	0.10	0.25
Beneva PIMCO Global Bond GIF	A1152	A3152	B1152	B3152	C1152	-	PIMCO		100				2.30	2.75	0.00	0.10	0.25
Beneva CI Corporate Bond GIF	A1165	A3165	B1165	B3165	C1165	-	CI Global Asset Management		100				2.25	2.66	0.00	0.10	0.25
Beneva BlackRock Bond Index GIF	A1049	A3049	B1049	B3049	C1049	-	BlackRock®		100				1.85	2.21	0.00	0.05	0.15
<b>Portfolios</b>																	
Beneva Conservative Smart Beta Plus Portfolio GIF	A1175	A3175	B1175	B3175	C1175	-	Bonds: AlphaFixe Capital, TOBAM Canadian Equity: Triasima Foreign Equity: TD Asset Management		60	16	24		2.15	2.61	0.00	0.20	0.45
Beneva Balanced Smart Beta Plus Portfolio GIF	A1176	A3176	B1176	B3176	C1176	-	Bonds: AlphaFixe Capital, TOBAM Canadian Equity: Triasima Foreign Equity: TD Asset Management		40	21	39		2.20	2.66	0.00	0.35	0.75
Beneva Growth Smart Beta Plus Portfolio GIF	A1177	A3177	B1177	B3177	C1177	-	Bonds: AlphaFixe Capital, TOBAM Canadian Equity: Triasima Foreign Equity: TD Asset Management		30	21	49		2.25	2.70	0.00	0.45	0.95
Beneva Aggressive Smart Beta Plus Portfolio GIF	A1178	A3178	B1178	B3178	C1178	-	Bonds: AlphaFixe Capital, TOBAM Canadian Equity: Triasima Foreign Equity: TD Asset Management		20	24	56		2.30	2.78	0.00	0.60	1.30
Beneva Conservative Strategy GIF	A1044	A3044	B1044	B3044	C1044	-	Bonds: Fiera Capital and AlphaFixe Capital Canadian equity: Jarislowsky Fraser and Triasima Foreign Equity: C WorldWide, Fiera Capital, GQG Partners and Hillsdale		65	17	18		2.25	2.73	0.00	0.15	0.35
Beneva Balanced Strategy GIF	A1035	A3035	B1035	B3035	C1035	-	Bonds: Fiera Capital and AlphaFixe Capital Canadian equity: Fiera Capital, Jarislowsky Fraser and Triasima Foreign Equity: C WorldWide, Fiera Capital, GQG Partners, Hillsdale and Fisher Investments		45	27	28		2.30	2.78	0.00	0.30	0.65
Beneva Growth Strategy GIF	A1045	A3045	B1045	B3045	C1045	-	Bonds: Fiera Capital and AlphaFixe Capital Canadian equity: Fiera Capital, Jarislowsky Fraser and Triasima Foreign Equity: C WorldWide, Fiera Capital, GQG Partners, Hillsdale and Fisher Investments		30	31	39		2.35	2.83	0.00	0.40	0.90
Beneva Aggressive Strategy GIF	A1024	A3024	B1024	B3024	C1024	-	Bonds: Fiera Capital and AlphaFixe Capital Canadian equity: Fiera Capital, Jarislowsky Fraser and Triasima Foreign Equity: C WorldWide, Fiera Capital, GQG Partners, Hillsdale and Fisher Investments		20	35	45		2.45	2.95	0.00	0.50	1.05
Beneva 100% Equity Strategy GIF	A1188	A3188	B1188	B3188	C1188	-	Canadian Equity: Fiera Capital, Jarislowsky Fraser and Triasima Foreign Equity: C WorldWide, Fiera Capital, GQG Partners, Hillsdale and Fisher Investments			44	56		2.60	3.12	0.00	0.80	1.60
Beneva Celestia Conservative GIF	A1100	A3100	B1100	B3100	C1100	-	Bonds: Fiera Capital, AlphaFixe Capital, PIMCO and CI Global Asset Management Canadian Equity: Guardian, Jarislowsky Fraser and Triasima Foreign Equity: TD, Hillsdale, C WorldWide, Fiera Capital and CQG Partners		60	20	20		2.35	2.85	0.00	0.20	0.45
Beneva Celestia Balanced GIF	A1101	A3101	B1101	B3101	C1101	-	Bonds: Fiera Capital, AlphaFixe Capital, PIMCO and CI Global Asset Management Canadian Equity: Guardian, Jarislowsky Fraser and Triasima Foreign Equity: TD, Hillsdale, C WorldWide, Fiera Capital and CQG Partners Specialty funds: Lazard and CI Global Asset Management		40	30	20	10	2.45	2.97	0.00	0.35	0.75
Beneva Celestia Growth GIF	A1102	A3102	B1102	B3102	C1102	-	Bonds: Fiera Capital, AlphaFixe Capital, PIMCO and CI Global Asset Management Canadian Equity: Guardian, Jarislowsky Fraser and Triasima Foreign Equity: TD, Hillsdale, C WorldWide, Fiera Capital and CQG Partners Specialty funds: Lazard and CI Global Asset Management		25	37.5	25.5	12	2.50	3.01	0.00	0.45	0.95
Beneva Celestia Aggressive GIF	A1103	A3103	B1103	B3103	C1103	-	Bonds: Fiera Capital and PIMCO Canadian Equity: Guardian, Jarislowsky Fraser and Triasima Foreign Equity: TD, Hillsdale, C WorldWide, Fiera Capital and CQG Partners Specialty funds: Lazard and CI Global Asset Management		10	45	31	14	2.55	3.07	0.00	0.60	1.30
Beneva Celestia 100% Equity GIF	A1189	A3189	B1189	B3189	C1189	-	Canadian Equity: Guardian, Jarislowsky Fraser and Triasima Foreign Equity: TD, Hillsdale, C WorldWide, Fiera Capital and CQG Partners Specialty funds: Lazard and CI Global Asset Management			50	34	16	2.65	3.21	0.00	0.80	1.60
Beneva Guardian Conservative Income GIF	A1156	A3156	B1156	B3156	C1156	-	Guardian Capital		60	20	20		2.30	2.92	0.00	0.30	0.60
Beneva Guardian Income GIF	A1157	A3157	B1157	B3157	C1157	-	Guardian Capital		40	30	30		2.35	2.99	0.00	0.40	0.90
Beneva CI Canadian Asset Allocation GIF	A1153	A3153	B1153	B3153	C1153	-	CI Global Asset Management		40	60			2.35	2.91	0.00	0.70	1.40
Beneva CI Global Income & Growth GIF	A1154	A3154	B1154	B3154	C1154	-	CI Global Asset Management		40		60		2.70	3.18	0.00	0.75	1.45

1 No fees are charged to the client for no-load sales charge options (No load and Advisor Chargeback) for either purchases or redemptions. However, fees are charged to the Agency and the advisor for Advisor Chargeback when redemptions are made during a certain period.

2 The asset allocation is approximate and valid at the print date. It is subject to change, unless specified in the investment policies. Please consult the Fund Facts for details about fund allocation.

3 Annual management fees include management and marketing fees, and the management fees paid to the underlying funds. The management expense ratio (MER) is an estimation and includes management and administration fees as well as the taxes. This ratio may vary from one year to the next. Optional guarantee fees are added to the MER.

4 The back-load and Advisor chargeback charge options are not eligible for new purchases. However, these sales charge options are permitted for internal transfers within an existing contract.

5 Please refer to the MRA1064 document for the fund codes not available for sale: The Back-load and Front-load charge options. Management Fees and Guarantee Fees are the same.

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## Our managers

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CORE INVESTMENTS

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