

SSQ Fiera Capital Short Term Bond GIF (104)

FUND FACTS • Financial information as at December 31, 2017

Quick Facts

Date fund created: September 25, 2008

Total asset value: \$57.56 million

Number of Units Outstanding: 5,137,404

Net Asset Value per Unit (basic guarantee option): \$10.8190

Management expense ratio (MER): between 2.06% and 2.16% (including taxes)

If you invest \$500,000 dollars or more, some of the fees you are required to pay may be lowered. Certain conditions apply.

Portfolio manager(s): Fiera Capital Corporation

Portfolio turnover rate: 35%

Minimum investment: Regular Product \$400

What does this fund invest in?

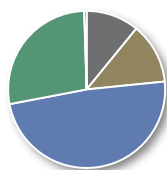
The fund is invested mainly in Canadian short-term fixed income securities. These securities are issued by federal, provincial and municipal governments as well as blue chip companies.

Top 10 investments

Canada Housing Trust, 1.50%, 12-15-2021	5.72%
Quebec Prov., 8.50%, 04-01-2026	4.72%
Canada Housing Trust, 2.90%, 06-15-2024	3.64%
City of Sherbrooke, 2.85%, 10-23-2018	3.00%
Ontario Prov., 2.40%, 06-02-2026	2.17%
Ontario Prov., 1.35%, 03-08-2022	2.02%
City of Port Cartier, 2.10%, 02-01-2022	1.72%
Laurentian Bank, 2.75%, 04-22-2021	1.45%
Metro Inc., Fltg, 02-27-2020	1.42%
City of Île-Perrot, 2.60%, 02-05-2019	1.41%
Total	27.27%

Total investments : 134

Asset Mix



10.9%	Federal Bonds
12.5%	Provincial Bonds
48.6%	Municipal Bonds
27.5%	Corporate Bonds
0.5%	Cash and Cash Equivalents

How risky is it?

The value of your investments under your contract can go down. Please see the *Information Folder* for further details.

Low	Low to medium	Medium	Medium to high	High
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How has the fund performed?

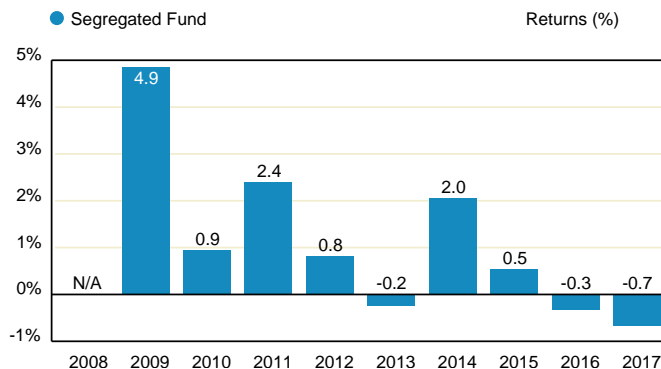
This section tells you how the fund has performed over the past 10 years for an investor who chooses the basic guarantee. Returns are after the MER has been deducted. It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund and chose the basic guarantee 9 years and 3 months ago now has \$1,141.01. This works out to an average return of 1.4% a year.

Year-by-year returns

This chart demonstrates the fund's performance over the past 9 years in the case of an investor who chose the basic guarantee. In the past 9 years, the fund was up in value for 6 years and down in value for 3 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect a contractholder's investment if the markets go down. The total MER includes the insurance cost for the guarantee. For details please refer to the *Information Folder*.

Who is the fund for?

This fund may be right for a contractholder seeking regular income and moderate short- to medium-term capital growth.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

1. Sales Charge

Sales Charge Options	What you pay	How it works
Front-load Sales Charge	Up to 5%	<ul style="list-style-type: none"> You and your advisor decide on the rate. The front-load sales charge is deducted from the amount you invest and paid as a commission.
Back-load Sales Charge	If you sell within: 1 year of buying: 6% 2 year of buying: 6% 3 year of buying: 5% 4 year of buying: 4% 5 year of buying: 3% 6 year of buying: 2% Following years: 0%	<ul style="list-style-type: none"> Back-load sales charges have a fixed rate. They are deducted from the amount sold. When you invest in the fund, SSQ pays a 5% commission. Back-load sales charges that you pay are remitted to SSQ. 10% of your unit sales per year (20% in RRIFs, LIFs, PRRIFs and LRIFs) may be made without back-load sales charges. You can exchange your units for units in another fund available under the contract at any time, without any back-load sales charges, as long as the guarantee option doesn't change. The back-load sales charge schedule is established based on the date that you invested in the first fund.
No-load Mode A	N/A	<ul style="list-style-type: none"> No sales charges.
No-load Mode B	N/A	<ul style="list-style-type: none"> No sales charges. When you invest in the fund, SSQ pays a 3% commission.

2. Ongoing fund expenses

Guarantee options	MER	Annual Guarantee Fees*		MER (total)	Net Asset Value per Unit	Number of Units Outstanding
		Current	Maximum			
Basic (75% - 75%)	2.06%	0.00%	0.50%	2.06%	\$10.8190	475,285
Enhanced (75% - 100%)	2.06%	0.00%	0.50%	2.06%	\$10.8327	173,667
Optimal (100% - 100%)	2.06%	0.10%	0.60%	2.16%	\$10.7934	58,632

* % of fund's net assets

The MER includes the management fee and operating expenses of the fund. The total MER includes the insurance cost for the guarantee. These fees reduce the return you get on your investment.

Actual MER may differ from this amount, given the applicable taxes.

For details about how the guarantees work, see your insurance contract.

Trailer fee commissions

SSQ pays a trailer fee commission that may be up to 0.35% of your investment annually for as long as you hold fund units. The commission covers the services and advice that are provided to you by your financial security advisor and his general agent, and is paid out of the management fees. The rate depends on the sales charge option you have selected.

3. Other Fees

If you sell or transfer units within 90 days of their purchase, you may have to pay a short-term transaction fee of 2% of the value of these units. These fees are reinvested in the fund.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You have to tell SSQ in writing (by email, fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received confirmation. In this case, the right to cancel only applies to the new transaction.

For more information

The Fund Facts may not contain all the information you need. Please read the contract and the *Information Folder* or you may contact us.

SSQ, Life Insurance Company Inc.

2515 Laurier Boulevard • P.O. Box 10510, Stn Sainte-Foy, Quebec QC G1V 0A3
 Tel.: 1-800-320-4887 • Fax: 1-866-559-6871 • E-mail address: service.inv@ssq.ca